



**CORRIGENDUM**

**RFP for Development, Operation and Maintenance of Start-up Hub at Sector 38A, Noida (POCKET-A=12,000 Sqm.) & (POCKET-B=10,000 Sqm.)**

**E tender No. 01/CAP/Start up\_Hub/2020-21**

**Dated: 15.01.2021**

SN	Clause No. wrt RFP	Original Clause		Should be read as
1.	Data sheet			The bid submission date has been extended Uploading of Bid: 15.01.2021 Last date of submission: 22.02.2021
2.	2.1 Scope of Startup Development Pocket-A Area= 12,000 Sqm.	Rental per seat	INR 7000 per month (maximum)	<ul style="list-style-type: none"> <li>The maximum cap for rental per seat has been removed. The licensee is allowed to set rental per month INR 401.25 per Sq. mtr. (₹ 37.30 per Sq. feet).</li> <li>Area of pocket 'A' = 12,000 Sqm</li> </ul> Note: The applicant can bid for individual pockets i.e. pocket 'A'
		Escalation per seat (per annum)	10%	
3.	2.2 Scope of Startup Development Pocket-B Area= 10,000 Sqm.	Rental per seat	INR 7000 per month (maximum)	<ul style="list-style-type: none"> <li>The maximum cap for rental per seat has been removed. The licensee is allowed to set rental per month INR 401.25 per Sq. mtr. (₹ 37.30 per Sq. feet).</li> <li>Area of pocket 'B' = 10,000 Sqm</li> </ul> Note: The applicant can bid for individual pockets i.e. pocket 'B'
		Escalation per seat (per annum)	10%	
4.	2.3 Moratorium Period relevant clauses	For carrying out the Fit-out Activities and finishing works etc. the Licensee would be permitted a License Fee free period up to Two (2) months from the date of signing of the License Agreement (hereinafter refereed to as "Moratorium Period") The operation of the start-up hub would commence after the moratorium period		For carrying out the Fit-out Activities and finishing works etc. the Licensee would be permitted a License Fee free period up to six (6) months from the date of signing of the License Agreement (here in after referred to as "Moratorium Period"). The operation of the start-up hub would commence after the moratorium period.
5.	2.4 License period and relevant clauses	License shall be for a period of 10 (Ten) years, including 2 months moratorium period, with lock in period of 2 years from the date of license Agreement. The Area shall be handed over for use within 7 days from the date of execution of License Agreement		License shall be for a period of 15 (Fifteen) years, including 6 months moratorium period, with lock in period of 2 years from the date of license Agreement. The Area shall be handed over for use within 7 days from the date of execution of License Agreement.

**Place: Noida**

**GM (PLANNING), NOIDA**