

RFP for Development, Operation and Maintenance of Start-up Hub at Sector 38A, Noida

NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

Corrigendum

Dated: 12.03.2020

E tender No. 01/CAP/Start up_Hub/2019-20

RFP for Development, Operation and Maintenance of Start-up Hub at Sector 38A, Noida

This Corrigendum is being issued with reference to the above-mentioned project for the clauses as mentioned below:

SN	Clause No. wrt RFP	Original Clause	Should be read as				
1.	Data sheet		The bid submission date has been extended. Uploading of Bid: 19/03/2020 Last date of submission: 01/04/2020				
2.	2.1 Scope of startup Development	<table border="1"> <tr> <td>Rental per seat</td> <td>INR 7000 per month (maximum)</td> </tr> <tr> <td>Escalation per seat (per annum)</td> <td>10%</td> </tr> </table>	Rental per seat	INR 7000 per month (maximum)	Escalation per seat (per annum)	10%	The maximum cap for rental per seat has been removed. The licensee is allowed to set rental per seat with prior written approval of NOIDA.
Rental per seat	INR 7000 per month (maximum)						
Escalation per seat (per annum)	10%						
3.	2.3 Moratorium Period and relevant clauses	For carrying out the Fit-out Activities and finishing works etc. the Licensee would be permitted a License Fee free period up to Two (2) months from the date of signing of the License Agreement	For carrying out the Fit-out Activities and finishing works etc. the Licensee would be permitted a License Fee free period up to six (6) months from the date of signing of the License Agreement (hereinafter referred to as				

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SN	Clause No. wrt RFP	Original Clause	Should be read as
		(hereinafter referred to as "Moratorium Period"). The operation of the start-up hub would commence after the moratorium period.	"Moratorium Period"). The operation of the start-up hub would commence after the moratorium period
4.	2.4 License Period and relevant clauses	License shall be for a period of 10 (Ten) years, including 2 months moratorium period, with lock in period of 2 years from the date of license Agreement. The Area shall be handed over for use within 7 days from the date of execution of License Agreement.	License shall be for a period of 15 (Fifteen) years, including 6 months moratorium period, with lock in period of 2 years from the date of license Agreement. The Area shall be handed over for use within 7 days from the date of execution of License Agreement.



Place: Noida

Senior Manager(Planning), NOIDA